

SPRINGWOOD EAST GAWLER

A STEP BY STEP GUIDE

Buying at Springwood



Ready to buy a block of land and build your dream home?

At Springwood, our team is here to guide you through the entire process – from choosing the perfect block, meeting potential builders and financing your new home, to becoming a resident of our friendly community.

Step 1

Seek financial advice

When it comes to choosing your block of land at Springwood, the best place to start is by contacting Springwood's Sales Consultant to arrange a tour of Springwood and learn more about our community and the range of blocks on offer.

Step 2

Secure your block or house and land package

When you've found a block you like, register your details and speak to our friendly team. Visit the sales office and project to find out more.

To secure your lot you will need to sign a contract of sale and provide a deposit.

A contract of sale is a legal document that outlines the terms and conditions of the sale, including the price and settlement date. It will become legally binding once you and the vendor (in this case, Springwood), have both signed it.

It's important that you understand the contract and are comfortable with your obligations. Before you sign, our Sales Team will take the time to explain all aspects of the contract with you.

You will need to pay a deposit once the contract of sale has been signed. It is your responsibility to organise for the transfer of the money to Springwood's lawyers, who will hold it in trust until settlement.

Keep in mind that there are other fees involved in buying a property too, including government stamp duty, property searches, legal fees, mortgage insurance and finance loan fees. We can also help you understand which extra costs you need to pay or, assist you in finding a finance broker.

As part of the buying process, you will probably want to speak to different builders about the type of home you want to build and to ensure the block you're choosing works for your perfect house.

Step 3

Proceeding with the purchase

Once the cooling off period ends, your contract becomes 'unconditional'.

This means you're on the way to purchasing your dream lot!

Step 4

Design and siting requirements

When you move to Springwood, you'll be living in a neighbourhood carefully designed to fit the character of its stunning natural surrounds.

Design and siting requirements ensure that your home and landscape complement and contribute to the character of the community, and protect your investment. We'll take you through the building guidelines step-by-step and help you understand the design requirements for your dream home, where your builder will need to submit your plans to our Design Support Team for approval.

Step 5

Keeping you in the loop

The time between when you sign your contract and settlement can vary. We'll send you regular project updates via email to let you know how things are progressing.

During this time, we'll also send you updates about Springwood and invite you to events to help you get excited about your new home and community!

Safety is very important during the construction process. Your builder must comply with workplace health and safety regulations, and they'll let you know when it is safe to go on-site. It's important that you don't take a sneak peek during construction without your builder present!

Step 6

Settlement

Things are really happening now! Make sure you put your settlement date in your diary.

On the settlement day, you need to pay the remaining balance of your purchase. To avoid any disappointing delays, make sure that funds are available from your financial institution before your settlement date.

Once all the relevant mortgage documents are signed and funds transferred, the land title will be transferred into your name.



Step 7

Construction

Now that your block of land is registered and your plans are approved by our Design Support Team, your builder will then submit the plans for building works and planning approval. Once approved, your builder can start construction.

Most builders require progress payments, usually at five stages: slab down, frame up, roof on, lock-up and practical completion. Your financial institution can arrange these payments for you.

Step 8

Welcome!

The day has arrived! Your home is now ready, and it's time to move in and join the Springwood community.



Questions?

To discuss any aspect of the buying process at Springwood in-person, stop by the Springwood Sales Centre, or give us a call today.

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Call 1800 224 551
myspringwood.com.au

Springwood Sales Centre
Open 7 days, 11 am – 5 pm

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